

RESOLUTION NO. 028- 2024

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
PALM BEACH, PALM BEACH COUNTY, FLORIDA,
APPROVING SECOND AMENDMENT AND RESTATED
GROUND LEASE AGREEMENT WITH CRE FUND AT
OKEECHOBEE BOULEVARD, LLC, A FLORIDA LIMITED
LIABILITY COMPANY AND IS JOINED IN THE SECOND
AMENDMENT BY AHS RESIDENTIAL LLC**

NOW, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH,
PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The Town Council of the Town of Palm Beach hereby approves Resolution No. 028-2024, approving Second Amendment and Restated Ground Lease Agreement with CRE Fund at Okeechobee Boulevard, LLC, a Florida limited liability company and is joined in the Second Amendment by AHS Residential, LLC.

Section 2. The Town Manager is hereby authorized to execute the Contract and Purchase Order on behalf of the Town of Palm Beach for these improvements.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 12th day of March, 2024.

Danielle H. Moore, Mayor

Margaret A. Zeidman, Town Council President

Bobbie D. Lindsay, Council President Pro Tem

ATTEST:

Julie Araskog, Town Council Member

Edward A. Cooney, Town Council Member

Kelly Churney, Acting Town Clerk

Lewis S.W. Crampton, Town Council Member