

TOWN OF PALM BEACH

Information for Town Council Meeting on: November 14, 2023

To: Mayor and Town Council

Via: Kirk W. Blouin, Town Manager

From: Robert Miracle, Deputy Town Manager – Finance and Administration

Re: Support of the Continuation of the One-Cent Surtax to Fund Local Government Infrastructure Projects

Date: October 27, 2023

STAFF RECOMMENDATION

Staff recommends approval of Resolution No. 146-2023 expressing support for the extension and continuation of the Palm Beach County one-cent surtax to fund local infrastructure projects.

GENERAL INFORMATION

The countywide one-cent sales surtax increase became effective on January 1, 2017, and will automatically sunset upon the earlier occurrence of either December 31, 2026, or the generation of \$2.7 billion in total revenue. The town has used its portion of funding for the townwide undergrounding project. The continuation of the surtax would allow the Town to continue to utilize these funds for the undergrounding project as well as other infrastructure projects in the future.

FUNDING/FISCAL IMPACT

N/A

TOWN ATTORNEY REVIEW

This resolution has been reviewed by the Town Attorney for legal form and sufficiency.

Attachments

cc: John C. Randolph, Town Attorney
Carolyn Stone, Deputy Town Manager for Business Enterprise and Culture