

TOWN OF PALM BEACH

Information for Town Council Meeting on October 10, 2023

TO: Mayor and Town Council

VIA: Kirk W. Blouin, Town Manager

VIA: Robert Miracle, CPA Deputy Town Manager, Finance and Administration

FROM: Dean Mealy, II NIGP-CPP, CPPO Town Procurement and Contract Manager

RE: Resolution No. 105-2023, Awarding the Extension of General Banking and Merchant Card Processing Services to TD Bank, N.A. for October, and November 2023

DATE: September 26, 2023

STAFF RECOMMENDATION

Staff recommends the Town Council approve Resolution No. 105-2023, awarding the extension of General Banking and Merchant Card Processing Services to TD Bank, N.A. for October and November 2023.

SUMMARY EXPLANATION/BACKGROUND

Town Council awarded RFP No. 2018-46 for General Banking and Merchant Card Processing Services to TD Bank, N.A on September 13, 2018.

During the past five years, the Town has had an exceptional working relationship with TD Bank NA.

The Procurement and Contract Manual permits contracts to be extended past the original awarded period if it is in the best interest of the Town. Bob Miracle requested that we extend our current contract with TD Bank, N.A. This extension will provide his team with the opportunity to explore other options if so desired. The Town is still working out the final details of the extension of a long-term contract.

TOWN ATTORNEY REVIEW

This format has been utilized by the Town in previous recommendations and was approved by the Town Attorney.