

TOWN OF PALM BEACH

Information for Second Public Hearing on: September 21, 2023

To: Mayor and Town Council

Via: Kirk Blouin, Town Manager

From: Bob Miracle, Deputy Town Manager, Finance & Administration

Date: September 18, 2023

Subject: Fiscal Year 2024 Budgets and Millage Rate
Second Public Hearing on September 21, 2023, at 5:01PM
Resolution No. 124-2023
Resolution No. 125-2023

STAFF RECOMMENDATION

Staff is recommending that the Town Council adopt attached Resolution No. 124-2023 and Resolution No. 125-2023 to adopt the final millage rate and budgets for FY24.

GENERAL INFORMATION

Attached for your review and consideration are Resolution No. 124-2023 and Resolution No. 125-2023 which will adopt the final millage rate and budgets for FY24.

At the September 12th public hearing Town Council adopted the tentative FY24 millage rate and budgets. The FY24 millage rate approved at the September 12th public hearing of 2.6110 is 3% less than the FY23 millage rate of 2.6932 and 10% more than the “rolled back rate” of 2.3736 mills. We are recommending adoption of Resolution No. 124-2023 and Resolution No. 125-2023 which will constitute the Town’s final action on these matters for FY24.

ATTACHMENTS

- Agenda
- Resolution No. 124-2023
- Resolution No. 125-2023

cc: Carolyn Stone, Deputy Town Manager
Department Directors