

FUND 311: WORTH AVENUE MAINTENANCE FUND

Revenue and Expense Summary

	FY2021 Actual	FY2022 Actual	FY2023 Budget	FY2023 Projected	FY2024 Budget	% Change
Revenues						
Special Assessment Revenue	269,096	282,500	371,939	385,002	478,027	28.52%
Interest on Investments	521	1,129	500	4,589	1,000	100.00%
Donations/Miscellaneous	5,000	5,000	5,000	5,000	5,000	-%
TOTALS	274,617	288,629	377,439	394,591	484,027	28.24%
Expenses						
Maintenance Costs	315,898	367,641	377,439	400,000	604,027	60.03%
TOTALS	315,898	367,641	377,439	400,000	604,027	60.03%
Total Revenues Over/(Under) Expenses	(41,280)	(79,012)	-	(5,409)	(120,000)	
Beginning Fund Equity	287,571	246,291	167,279	167,279	161,870	
Ending Net Assets	246,291	167,279	167,279	161,870	41,870	

REVENUES

Special Assessment Revenue

Non Ad Valorem revenue collected from property owners for Worth Avenue special assessments

Interest on Investments

The interest revenue is based upon the financial market conditions and funds available for investment

Donations/Miscellaneous

Represents donations received for Worth Avenue maintenance

EXPENSES

Maintenance Costs

Annual maintenance costs for Worth Avenue. Also included are expenses required for the preparation of the annual assessment